

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re:	:
	:
	: Chapter 11
SECOND PHOENIX HOLDING LLC, et. al.,	:
	:
Debtors. <sup>1</sup>	: Case No.: 18-10009 (MG)
	: (Jointly Administered)
	:
-----	x

**POST CONFIRMATION DISBURSEMENT REPORT FOR THE PERIOD  
APRIL 1, 2019 THROUGH JUNE 30, 2019**

**GENERAL BACKGROUND**

By order, dated October 18, 2018, this Court confirmed a plan of liquidation (the “**Plan**”) for the above-referenced Debtors. The Debtors owned two parcels of real property in Manhattan both of which were sold in 2018 pursuant to the Plan.

**SECOND QUARTER 2019 DISBURSEMENTS**

Deborah J. Piazza, as chapter 11 trustee and disbursing agent (the “**Trustee**”) under the Plan made total disbursements of \$154,148.87 during the months of April, May and June 2019. These disbursements were for bond premiums, insurance premiums and United States Trustee’s fees. These disbursements are reflected in the attached redacted bank statements annexed hereto as **Exhibit “A.”** At the end of June 2019, the Trustee was holding \$2,060,404.58. This report is being filed to provide the Office of United States Trustee with information necessary to assess

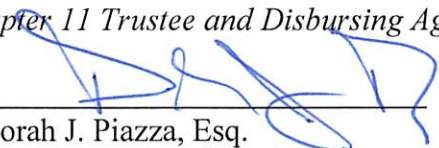
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<sup>1</sup> The Debtors in these cases are (i) Second Phoenix Holding LLC (“**Second Phoenix**”) (Case No. 18-10009), (ii) Harlem Phoenix Realty Corp. (“**Harlem**”) (Case No. 18-10010), and (iii) Kshel Realty Corp. (“**Kshel**”) (Case No. 18-10011).

the fees due pursuant to 28 U.S.C. 1930.

Dated: New York, New York  
September 24, 2019

**TARTER KRINSKY & DROGIN LLP**  
*Chapter 11 Trustee and Disbursing Agent*

By:   
Deborah J. Piazza, Esq.  
1350 Broadway, 11<sup>th</sup> Floor  
New York, New York 10018  
Phone: (212) 216-8000  
Email: [dpiazza@tarterkrinsky.com](mailto:dpiazza@tarterkrinsky.com)

## **EXHIBIT A**



2350 Lakeside Blvd., Ste. 800, Richardson, TX 75082

**Statement Ending 04/30/2019**

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RETURN SERVICE REQUESTED

ESTATE OF SECOND PHOENIX  
HOLDING LLC DEBTOR  
DEBORAH PIAZZA TRUSTEE  
CASE # 18-10009  
1350 BROADWAY FL 11  
NEW YORK NY 10018-0947

**Managing Your Accounts**

Branch Name	Texas Capital Bank
Phone Number	(877) TEX-BANK (839.2265)
Mailing Address	2350 Lakeside Blvd Ste 800 Richardson, Texas 75082
Online Access	<a href="http://www.texascapitalbank.com">www.texascapitalbank.com</a>

**TEXAS CAPITALISM INDEX**  
2019 SURVEY RESULTS

We asked business leaders across a range of industries and throughout the country what they think 2019 holds for the economy, their industry and their business in our annual outlook survey.

Learn more by visiting  
<https://www.texascapitalbank.com/2019-survey-results>

**Summary of Accounts**

Account Type	Account Number	Ending Balance
CHAPTER 11 BANKRUPTCY CHECKING	██████████6892	\$2,214,290.91

**CHAPTER 11 BANKRUPTCY CHECKING-██████████6892**

**Account Summary**

Date	Description	Amount
04/01/2019	Beginning Balance	\$2,214,733.45
	0 Credit(s) This Period	\$0.00
	1 Debit(s) This Period	\$442.54
04/30/2019	Ending Balance	\$2,214,290.91

**Checks Cleared**

Check Nbr	Date	Amount
52001	04/25/2019	\$442.54

\* Indicates skipped check number







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**Statement Ending 04/30/2019**

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**CHAPTER 11 BANKRUPTCY CHECKING- [REDACTED] 6892 (continued)**

**Daily Balances**

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
03/31/2019	\$2,214,733.45	04/25/2019	\$2,214,290.91

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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**Statement Ending 04/30/2019**

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Deborah Harris, President  
1100 Broadway  
11th Floor  
New York, NY 10018

Pay to the Order of  
Bank of America  
PO Box 12812  
Washington, DC 20012

TEXAS CAPITAL BANK  
Check Number: 52001  
Date: 04/25/2019  
AMOUNT  
\$442.54

Case Number: 18-10009  
Name of: JAMES PROCTOR HOLDING LLC - Delaware  
Original Invoice

#52001 04/25/19 \$442.54

Seq: 204  
Batch: 490035  
Date: 04/24/19

#52001 04/25/19 \$442.54



2350 Lakeside Blvd., Ste. 800, Richardson, TX 75082

## Statement Ending 05/31/2019

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DEBORAH PIAZZA TRUSTEE  
CASE # 18-10009  
1350 BROADWAY FL 11  
NEW YORK NY 10018-0947

### Managing Your Accounts

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**TEXAS  
CAPITALISM<sup>®</sup>  
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### Summary of Accounts

Account Type	Account Number	Ending Balance
CHAPTER 11 BANKRUPTCY CHECKING	██████████6892	\$2,210,429.58

### CHAPTER 11 BANKRUPTCY CHECKING-██████████6892

#### Account Summary

Date	Description	Amount
05/01/2019	Beginning Balance	\$2,214,290.91
	0 Credit(s) This Period	\$0.00
	1 Debit(s) This Period	\$3,861.33
05/31/2019	Ending Balance	\$2,210,429.58

#### Checks Cleared

Check Nbr	Date	Amount
52003	05/29/2019	\$3,861.33

\* Indicates skipped check number





Member FDIC



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**Statement Ending 05/31/2019**

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**CHAPTER 11 BANKRUPTCY CHECKING- [REDACTED] 6892 (continued)**

**Daily Balances**

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
04/30/2019	\$2,214,290.91	05/29/2019	\$2,210,429.58

**Overdraft and Returned Item Fees**

	<b>Total for this period</b>	<b>Total year-to-date</b>
<b>Total Overdraft Fees</b>	\$0.00	\$0.00
<b>Total Returned Item Fees</b>	\$0.00	\$0.00



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**2350 Lakeside Blvd., Ste. 800, Richardson, TX 75082**

**Statement Ending 05/31/2019**

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**#52003      05/29/19      \$3,861.33**

**#52003**

**05/29/19**

**\$3,861.33**

[illegible]

**#52003**

**05/29/19**

**\$3,861.33**



2350 Lakeside Blvd., Ste. 800, Richardson, TX 75082

**Statement Ending 06/30/2019**

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RETURN SERVICE REQUESTED

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**Summary of Accounts**

Account Type	Account Number	Ending Balance
CHAPTER 11 BANKRUPTCY CHECKING	6892	\$2,060,404.58

**CHAPTER 11 BANKRUPTCY CHECKING-6892**

**Account Summary**

Date	Description	Amount
06/01/2019	Beginning Balance	\$2,210,429.58
	0 Credit(s) This Period	\$0.00
	1 Debit(s) This Period	\$150,025.00
06/30/2019	Ending Balance	\$2,060,404.58

**Checks Cleared**

Check Nbr	Date	Amount
52004	06/26/2019	\$150,025.00

\* Indicates skipped check number







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***Statement Ending 06/30/2019***

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**CHAPTER 11 BANKRUPTCY CHECKING-~~18-10009~~6892 (continued)**

**Daily Balances**

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
05/31/2019	\$2,210,429.58	06/26/2019	\$2,060,404.58

**Overdraft and Returned Item Fees**

	<b>Total for this period</b>	<b>Total year-to-date</b>
<b>Total Overdraft Fees</b>	\$0.00	\$0.00
<b>Total Returned Item Fees</b>	\$0.00	\$0.00



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**Statement Ending 06/30/2019**

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Issuing Office  
 604-64-0000 • (24 Hr. Call)  
 604-64-0000 • (Toll-Free)

Delivered **FIDUCIA**, Theatre  
 1125 Broadway  
 1170 Gear  
 New York, NY 10038

Texas Capital Bank  
 Check Number: 52004

@2004/01/19  
 Date: 04/26/2019  
 VOD #F0121012

AMOUNT  
 \*\*\*\$150,025.00

\*\*\*See Attached FIDUCIA, Theatre, Property Line Delivery and FIDUCIA

Pay to the Order of  
 U.S. Finance  
 P.O. Box 132732  
 Atlanta, GA 30313

Case Number: 13-12008  
 Case: 04-26-2019 PROCEEDINGS (EE - (echeck))

Dispay 7 Thru

#52004      06/26/2019      \$150,025.00

[illegible]